

JSC "BALTIC COAL TERMINAL" handles 5 million tons of coal

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On 26 January 2011, the fifth million ton of coal was loaded onto a ship from the JSC Baltic Coal Terminal wharves at the Port of Ventspils (Latvia) since the commencement of the terminal. 74,000 tons of Kuzbass coal from JSC "Shakhta Zarechnaya" was loaded onto the ALAM PENTING, displacement of 87,052 tons that will ship the cargo from Ventspils to Denmark.

"We have passed a very pleasing and significant mark, even though the unfavourable situation on the global market since JSC Baltic Coal Terminal launched full-scale operations in March 2009 prevented us from achieving maximum planned results in the past several years. We are confident that stabilization of the global economy, combined with persistently high prices for fossil fuels and cold winters, will keep the demand for coal at a steady level. On the other hand, the capacities of Baltic Coal Terminal, the most up to date coal terminal at the Baltic Sea, are highly flexible to respond to a slightest change in the demand and to meet the requirements of even the most demanding clients," says Ilya Sokolov, Chairman of the Board at JSC Baltic Coal Terminal.

The construction of the Baltic Coal Terminal is one of the largest investment projects to be implemented in the territory of the Freeport of Ventspils. The total investment in the first round of construction of the new terminal and buying the technological equipment and machinery is estimated at EUR 77 million. Such large-scale investment was made because it is the first closed-end coal terminal to be built in the Baltic region, at the Port of Ventspils, that uses the most up-to-date coal handling technologies, according to the press office of Baltic Association Transport and Logistic.

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